



## Loan Policy

### Introduction

In accordance with the Grand Western Archery Society's constitutional objectives: to promote and encourage archery in the Grand Western Region.

The Grand Western Archery Society may provide loans to clubs whose members are affiliated to the Society. These loans must be for the improvement of services or facilities to the clubs' members.

### Policy

Clubs whose members affiliate to the Grand Western Archery Society will be eligible to apply for a loan from the Society to provide services or facilities not currently available to their members when supported by a viable business plan.

### Criteria

The criteria for a club to receive a loan are as follows:-

1. The loan must be to improve current services to their members or provide a new service to their members.
2. The club must provide a business plan of the project detailing; the current situation, the proposed improvement, the costs, the clubs current assets and a proposed repayment plan.
3. If the request is for more than £5,000 the club must provide a form of investment repayment guarantee in case the project fails.
4. The club business plan must have the endorsement and financial support of their county association.

Only the executive committee will be privy to any personally sensitive details given within the body of the request to the Society.